



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

January 2015

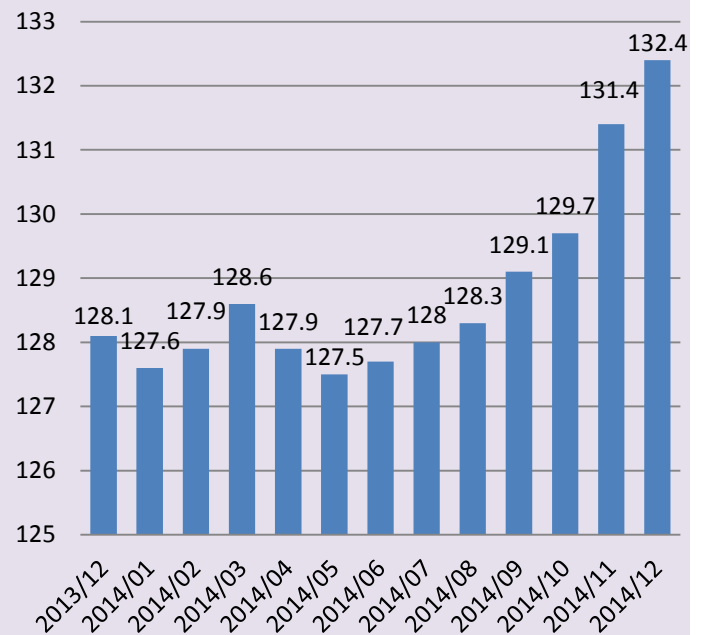
IN THIS ISSUE:

- The County Index of Leading Indicators. **(See page 1)**
- The unemployment rate in San Diego County dropped to 5.2 percent in the month of December. **(See page 2)**
- The number of Existing Single Family Homes Sales increased by 1.8 percent in December compared to a year ago, while the number of Existing Attached Home Sales decreased by 5.6 percent in December compared to a year ago. **(See pages 2-3)**
- The Average days for Existing Single Family Home Sales increased to 46 days in December, while the average days for Existing Attached Home Sales increased to 48 days in December. **(See pages 2-4)**
- The Median Price of Existing Single Family Home increased by 4.3 percent in December compared to a year ago, while the Median Price of Existing Attached Home increased by 10.0 percent in December compared to a year ago. **(See pages 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 21.8 percent in December compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) increased by 15.5 percent in December compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

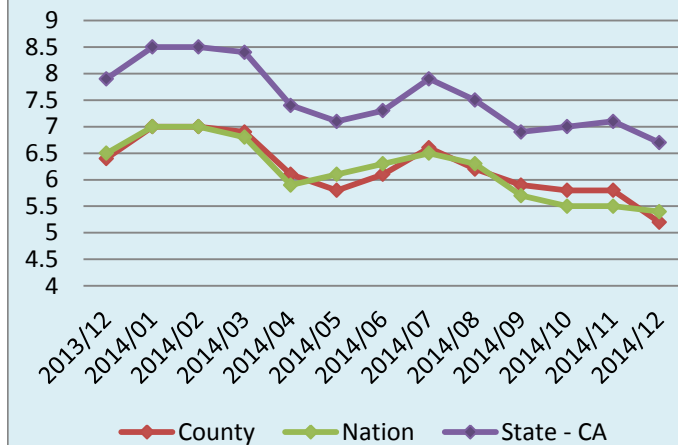
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose a strong 1.3 percent in November and followed it with a solid 0.8 percent gain in December. San Diego's economy did well in 2014, with jobs increasing by about 34,000 (before revisions). With the strong uptrend in the indicators and with most of them positive, the forecast is for continued growth in the local economy at least through the end of 2015. The forecast for the year ahead is for job growth in the 35,000 to 40,000 range, which will drive the seasonally adjusted unemployment rate below 5 percent.

December 2013 - December 2014



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

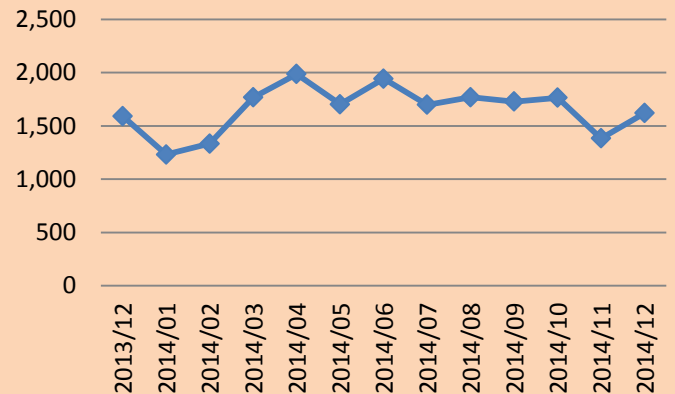
Employment

The unemployment rate in San Diego County dropped to 5.2 percent in December from 5.8 percent in November. The number of employment slightly decreased over the month from 1,365,000 to 1,364,600, a 0.03 percent decrease. The County's unemployment rate is below the 6.4 percent rate recorded December of last year.

The seasonally unadjusted December unemployment rate in the State of California decreased to 6.7 percent from 7.1 percent in November. The State's unemployment rate is below the 7.9 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate dropped slightly to 5.4 percent in December from 5.5 percent in November.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



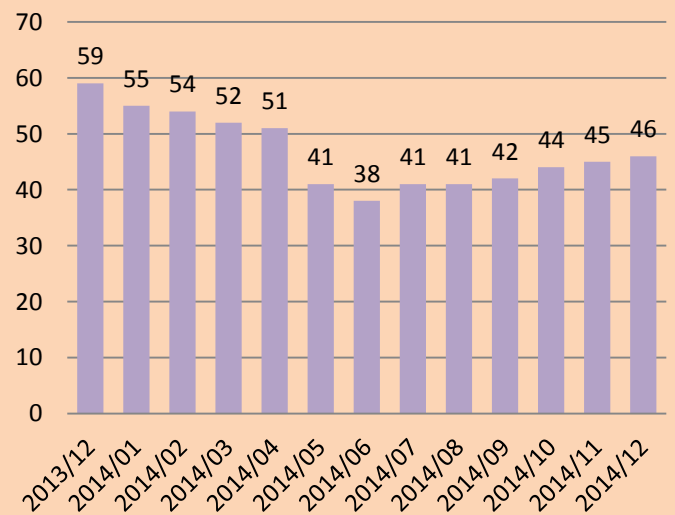
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In December, 1,620 homes were sold in San Diego County, an increase of 1.8 percent from the 1,591 homes sold in December 2013.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

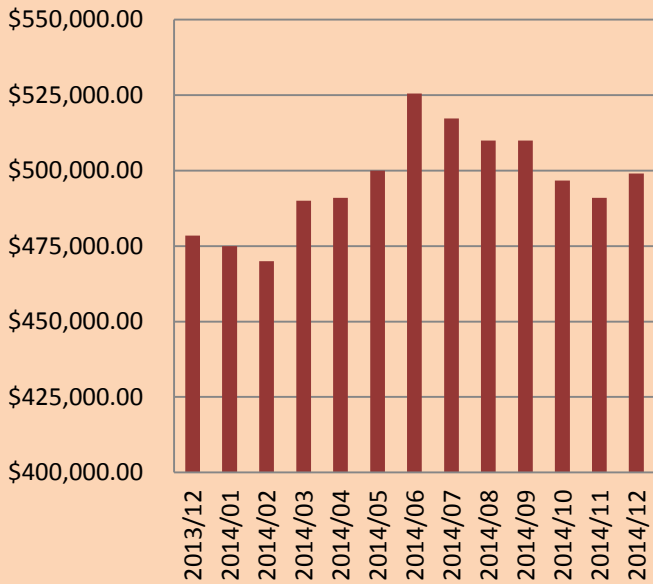


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in December were on the market for 46 days, only 7 days faster than the 52-day average in December 2013.

County of San Diego Median Price of Existing Single Family Home

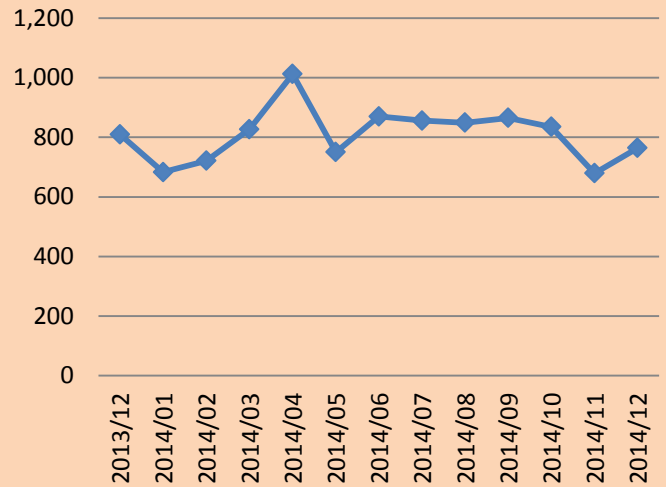


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In December, the Median Price of a Detached Single Family Home in San Diego County was \$499,000, an increase of 4.3 percent from the December 2013 median price of \$478,500. It decreased compared to the prior month (November 2014) amount of \$491,000. Compared to the annual 2013 average median price of \$458,838, the December price increased 8.8%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

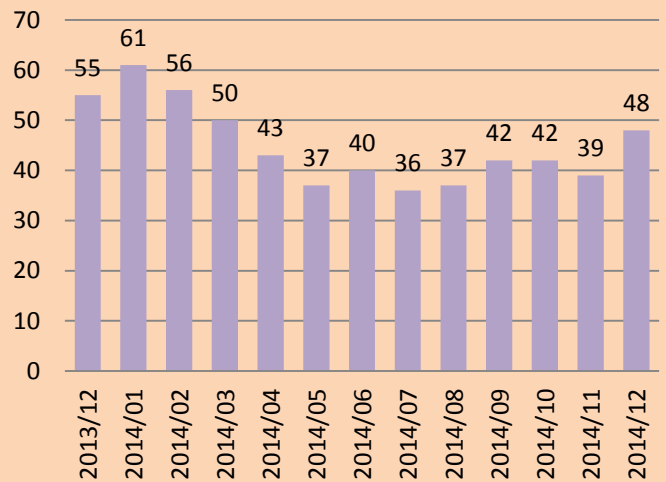


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In December, 764 homes were sold in San Diego County, a decrease of 5.6 percent from the 809 homes sold in December 2013.

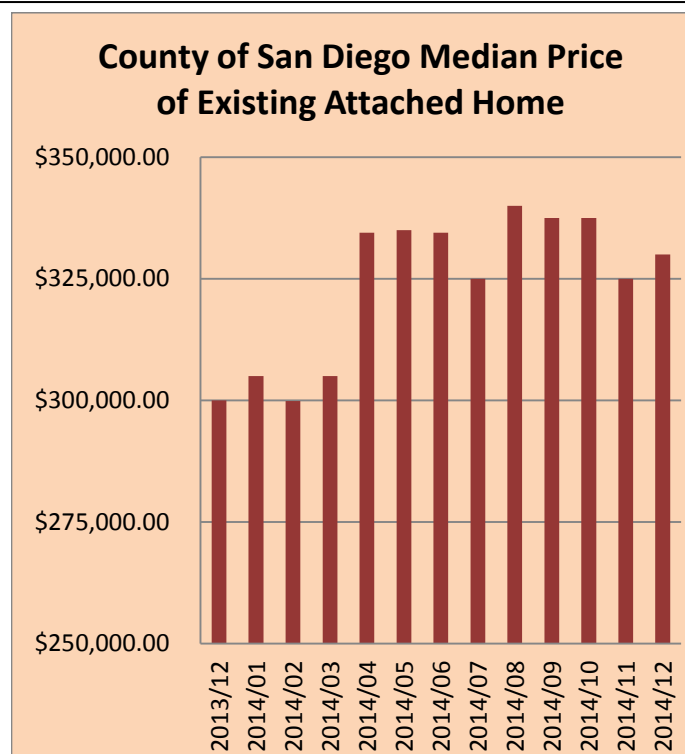
County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in December were on the market for 48 days, 7 days faster than the 52-day average in December 2013.

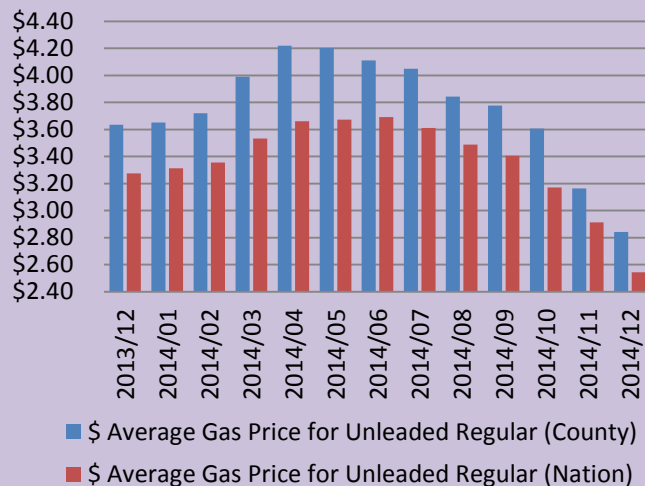


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In December, the Median Price of Attached Family Homes in San Diego County was \$330,000, an increase of 10.0 percent from the December 2013 median price of \$300,000. It increased compared to the prior month (November 2014) amount of \$325,000. Compared to the annual 2013 average median price of \$291,000, the December price increased 13.4%.

Average Gas Price for Unleaded Regular - December 2013 - December 2014



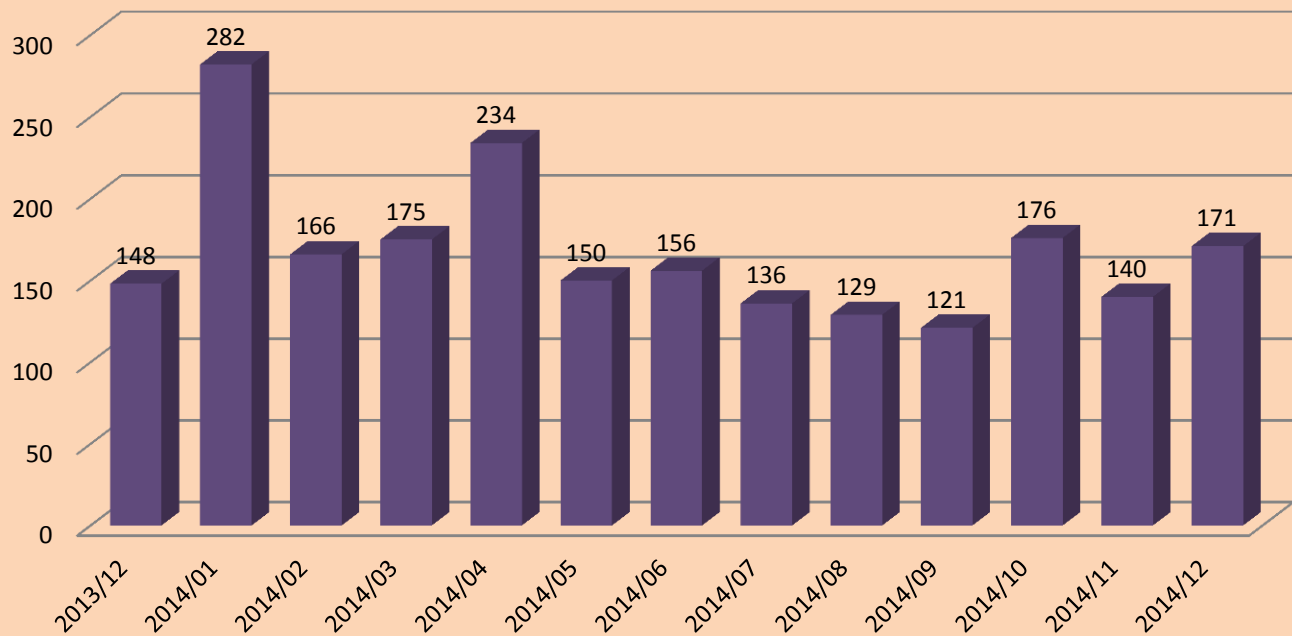
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 10.4 percent lower in December (\$2.84) from November (\$3.17) and it's 21.8 percent lower compared to December 2013 (\$3.63).

The US average gas price per gallon for unleaded regular was 12.7 percent lower in December (\$2.54) from November (\$2.91) and it's 22.6 percent lower compared to December 2013 (\$3.28).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of December was 171, an increase of 15.5 percent from the 148 foreclosures during December 2013.